

Legacy



FOUNDATION

MAKING A DIFFERENCE



Health Resource Center: Your Donor Money at Work



A group of youngsters wait for a chance to “hold the fat.” A few steps away, an adult looks up information on a computer terminal about a surgery he will soon undergo, while another researches information on breast cancer. In the Appearance Center, a woman who lost her hair during cancer treatment tries on wigs. This is a typical day at the Faith Regional Health Resource Center, located on the first floor of Faith Regional’s Medical Offices West-Carson Cancer Center building.

Visitors are invited to relax and explore the vast health information resources available while enjoying refreshments from the coffee and cappuccino bar. The Center features many health education services

about health matters relevant to you and your family. The services are complimentary and the resources are abundant. The Center is open Monday through Friday, 8 a.m. to 5:30 p.m.

Services provided at the Health Resource Center include:

- Toy Lending Library: Adaptive toys and devices for children with physical and developmental disabilities
- Appearance Center: Private setting where women experiencing hair loss from cancer treatments may choose from a selection of wigs and head coverings free of charge
- Health Resource Library: Health-related books, videos and CDs available for checkout

- Computers with access to online information
- Speakers Bureau
- “Healthier You” classes on health topics: Free community classes and seminars presented by physicians and other health care professionals on important health topics

The Health Resource Center is made possible by gifts from donors like you. Thank you for helping build such a wonderful health library for Norfolk and Northeast Nebraska. If you would like to support this Center or learn about other ways you can help, call the Foundation office at (402) 644-7301 or e-mail foundation@frhs.org.

How Can You Be Generous While Guarding Your Own Financial Security?



It is the goodness within each of us that allows us to create a life of significance. At the end of the day, how will you be remembered? How do you *want* to be remembered?

Some call it compassion—the nature of an individual who cares deeply for others and desires to help however possible. This compassion and willingness to share, however, may be tempered by the need for financial security. Taking control of your own finances is one of the most powerful ways to ensure your ability to share with others.

If you've been considering a significant charitable gift but you are concerned about how you can afford to do so, look no further. Following are five suggestions for how you may be able to give a larger gift than you ever anticipated.

Let a Bequest Fulfill Your Passion

The easiest gift to make is a charitable bequest. Since it does not require you to part with anything during your lifetime, it can be a low-cost gift. In fact,

many people find they can give more through a bequest than they thought possible. Bequests are welcome in any amount; they and other planned gifts are the foundation that supports our future. A bequest can be simply stated in your will, codicil, living trust or trust amendment. When preparing a bequest to our organization, please ask our office for the appropriate language.

Pension and Retirement Fund Designations

Many people receive much of their retirement income from a variety of pension funds. While these plans provide many tax benefits during life, as much as 65 percent in income and estate taxes can be imposed on these assets at death, leaving a mere 35 percent to pass along to heirs. Instead, consider a strategy that transfers less-taxed assets to family members, and give the retirement plan assets to a tax-exempt charitable organization like ours. The entire value of the plan will help support our mission.

To do so, you simply need to indicate our organization as the beneficiary on the fund's beneficiary designation form.

Life Insurance Policies

Although it's often an overlooked asset, life insurance can be a very cost-effective way to make a significant and meaningful gift. You can donate a policy, which

3 Keys to Successful Financial Planning

A common mistake in financial planning is underestimating your ability to include a charitable component. Take these steps to ensure that your planning is successful:

- 1. Put your mind at ease.** Don't let the fear of outliving your resources paralyze you from giving today. Give what you can and enjoy the satisfaction of helping others.
- 2. Get on top of financial matters.** Take a class or meet with a professional advisor if you are unfamiliar with the options available.
- 3. Strive for equality in family finances.** Realize your part in the family finances, and work side by side with family members to decide where you can make a difference with a charitable gift.

will remove it from your taxable estate and provide you with a current income tax deduction. Or, you can buy a new policy and make us the owner and beneficiary. In either case, the future premium costs are tax-deductible.

Relief From Property Management

While real estate is commonly an investment made to provide retirement income, managing the property is often a burden. Rather than worry about upkeep, most of our donors would prefer to travel, enjoy hobbies or visit with friends and family.

There are many ways to give investment real estate. You may place the property in a charitable trust, which can provide you with significant tax benefits and an income for life. In the case of your principal residence or vacation residence, you can deed the

property to us, receive an immediate income tax deduction and continue living there for the rest of your lifetime. Our office can show you how to benefit from various opportunities available through gifts of real estate.

Compare the Value Of Your Securities

The stock market is always a moving target. Even though some people may suffer losses, others will hold securities that have realized significant gains, making these assets well-suited for a charitable trust. In return, you can receive tax-saving benefits and supplemental retirement income while helping to secure the future of our organization.

A charitable gift should always be tailored to your personal needs. We can help you design a gift that works for you and for us.



Q. What records should I keep of my charitable transactions?

A. To make sure your planned gift to us qualifies for a charitable deduction, you must maintain the proper records. Follow these guidelines:

Gifts valued at \$250 or more. You need to have a contemporaneous receipt from the organization stating the date of the gift, its description, and whether you received any goods or services in exchange for the gift. You do not need to send it to the IRS, but you do need to have it at the time you send in your income tax return.

If your contribution is in the form of a planned gift, you should have a copy of the planned gift agreement in your files. This document tells you the terms of the gift. Our organization or your tax advisor will also provide a calculation that shows you how much you are able to deduct from your income taxes. A copy of the calculation should be sent to the IRS with your tax return. If you carry forward a portion of the income tax deduction, keep a record of each year's deduction, as well.

Gifts of property valued at more than \$500. You also need to include IRS Form 8283 with your return. If you want to deduct more than \$5,000 for your gift, you need to obtain a qualified appraisal, unless you have donated marketable securities.

A Practical Tool to Help You Achieve Your Personal Goals

Would you give more if you could? You can. Find out how in our **FREE** brochure, *Your Personal Guide to Planned Giving*, by completing and returning the enclosed reply card.



FRHS Foundation Hosts Several Events

“Heere’s Johnny” are two words that have been heard for many years by all of us, and last November we were able to hear them again! The Faith Regional Foundation proudly presented “Heere’s Johnny II” at the Johnny Carson Theater. This event was a tribute to the late Johnny Carson, a long-time benefactor of the Carson Cancer Center. Guests were treated to a fantastic *Tonight Show* revisit with celebrity impersonator Jim Malmberg performing as Johnny Carson. The show also featured Sen. Mike Flood as Ed McMahon, with guests including former Nebraska football coach, Congressman Tom Osborne; magician Peter Petrashek as “Peter the Near Great;” comedian J.B. Tyson; Kris Braithwait and her Jack Russell terrier, Ava; future presidential hopeful Troy Small; and incredible tunes from the Northeast Area Jazz Ensemble. The proceeds went to the Carson Cancer Center.

Earlier this year, Faith Regional

Health Resource Center, a new facility located at the Carson Cancer Center, played host to the “Taste of Tuscany” Pre-Gala Patron Party, where guests were treated to delicious appetizers, Sangria and Italian tunes. Patrons presented auction items for the annual Foundation Gala.

The elegant “Taste of Tuscany” Gala followed on April 8 at Divots Conference Center. A sold-out crowd filled the conference center, which was beautifully decorated in various shades of purple accented by elegant candle trees adorning the tables. The evening began with a silent auction and scrumptious dinner, followed by an oral auction and dancing with music by the Northeast Area Jazz Ensemble. Auction items such as a hot air balloon ride; dinner with Nebraska Governor Dave Heineman; and trips to Arizona, Mexico and Las Vegas were just a few of the items that were a huge hit with the crowd. Special guests included

Governor Dave Heineman and First Lady Sally Ganem and Honorary Chairpersons Mr. and Mrs. Virgil Froehlich. Mrs. Becky Brandt chaired the 2006 Gala, with this year’s proceeds going toward the purchase of equipment for new patient rooms. To accommodate the continued growth of inpatients, Faith Regional Health Services has plans to expand its number of patient rooms with a new bed addition at West Campus.

The 11th Annual Partners in Health Pro-Am Golf Tournament was held June 9 at the Norfolk Country Club. This year’s tournament hosted 112 golfers and 28 professionals. Guest speaker for the event was Dave Webber, news sports director at WOWT Channel 6 in Omaha, Neb. Proceeds from the golf tournament will go toward the new bed addition. For more information on sponsorship or volunteer opportunities, contact the Foundation office at (402) 644-7301 or (402) 644-7302.



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